

NORTH ATLANTIC SMALLER COMPANIES INVESTMENT TRUST PLC

Appointment of Director

The Board of North Atlantic Smaller Companies Investment Trust is pleased to announce the appointment of Mr Philip Swinstead OBE, aged 64, as a director of the Company with effect from today's date.

Mr Swinstead is a director and founder of Parity plc, and was previously a founder director of two other listed European Systems Integration companies - GFI Informatique SA and SD-Scicon plc.

He was a director of a number of UK public investment trusts from 1982 to 1996, and is a director of a number of private companies in Europe including in the UK Cross Border Publishing Limited, and family businesses - Antics Group Limited and Swinstead Shipping Limited.

The Board can also confirm that there is no relevant information required to be disclosed pursuant to the Listing Rule 9.6.13R.