

NORTH ATLANTIC SMALLER COMPANIES INVESTMENT TRUST PLC

Annual Information Update

The Company announces that in accordance with Prospectus Rule 5.2 the following information has been published or made available to the public over the previous 12 months in compliance with laws and rules dealing with the regulation of securities. The information referred to in this update was up to date at the time of publication but some information may now be out of date. The Annual Report was published on 29 May 2007.

1. Announcements made via RNS, a regulatory information service

Date	Brief description of announcement
29 May 2007	Portfolio Update
16 May 2007	Director/PDMR Shareholding
16 May 2007	Director/PDMR Shareholding
15 May 2007	Final Results
01 May 2007	Listing Rule 15.4.11(1)
10 April 2007	Director/PDMR Shareholding
21 March 2007	Holding(s) in Company
20 March 2007	Holding(s) in Company
23 February 2007	Holding(s) in Company
2 February 2007	Listing Rule 15.4.11(1)
22 January 2007	Rule 8.3 (Oryx)
12 January 2007	Director/PDMR Shareholding - Amendment
12 January 2007	Director/PDMR Shareholding
5 January 2007	Rule 8.3 (Oryx)
19 December 2006	Total Voting Rights
7 December 2006	Cancellation of CULS
1 November 2006	Listing Rule 15.4.11(1)
25 October 2006	Doc. Re Interim Report
24 October 2006	Director/PDMR Shareholding
11 October 2006	Interim Results
9 October 2006	Net Asset Value
9 October 2006	Director/PDMR Shareholding
2 October 2006	Portfolio Update
2 August 2006	Listing Rule 15.4.11(1)
12 July 2006	Additional Listing
7 July 2006	AGM Statement
12 June 2006	Annual Information Update
7 June 2006	Annual Report and Accounts

Details of all regulatory announcements can be found in full on the London Stock Exchange's web site at www.londonstockexchange.com/en-gb/pricesnews/marketnews using the code NAS.

2. Documents filed at Companies House

The Company has submitted the following documents to Companies House for filing:-

Date filed	Document filed
22 May 2007	Annual Return on Form 363 made up to 2 May 2007
17 May 2007	Form 395 re Particulars of Mortgage/Charge
17 April 2007	Form 395 re Particulars of Mortgage/Charge
19 September 2006	Form 395 re Particulars of Mortgage/Charge
21 July 2006	Form 88(3) relating to shares issued on conversion of CULS and for a consideration other than cash
21 July 2006	Form 88(2) relating to allotment of shares on conversion of the CULS
18 July 2006	Annual Report for the year ended 31 January 2006
18 July 2006	Ordinary and Special resolutions passed at the Annual General Meeting held on 7 July 2006

Copies of these documents can be found on the Companies House web site at www.companieshouse.gov.uk or through Companies House Direct at www.direct.companieshouse.gov.uk.

The Company's Annual Report for the year ended 31 January 2007 was filed at the UKLA Document Viewing Facility on 29 May 2007 and is available on the North Atlantic Value LLP web site at www.navalue.co.uk.

The Annual Report for the year ended 31 January 2007 and the Interim Report for the six months ended 31 July 2006 (published on 26 October 2006 and filed at the UKLA Document Viewing Facility on 25 October 2006) are available from J O Hambro Capital Management Limited, Company Secretary of North Atlantic Smaller Companies Investment Trust PLC, Ground Floor, Ryder Court, 14 Ryder Street, London SW1Y 6QB.