

27 March 2017

NORTH ATLANTIC SMALLER COMPANIES INVESTMENT TRUST PLC

Purchase of Shares by a Director

North Atlantic Smaller Companies Investment Trust Plc (the "Company") has today been notified that Miranda Moncreiffe, the wife of its Chairman, Peregrine Moncreiffe, purchased 1,000 Ordinary shares of 5p each in the Company ("Shares") on 24 March 2017 at a price of 2520p pence per Share.

Following this purchase, Mr Moncreiffe has a direct interest in 400,130 Shares (together with a non-beneficial interest in 11,500 shares) representing in total approximately 2.77% of the issued share capital of the Company.

For further information please contact:

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