

15 February 2018

NORTH ATLANTIC SMALLER COMPANIES INVESTMENT TRUST PLC

Purchase of Shares by a Director

North Atlantic Smaller Companies Investment Trust Plc (the "Company") has today been notified that Christopher Harwood Bernard Mills, its Chief Executive, purchased 2,000 Ordinary shares of 5p each in the Company ("Shares") on 14 February 2018 at a price of 2655p pence per Share.

Following this purchase, Mr Mills has a direct interest in 3,666,000 Shares (together with a non-beneficial interest in 335,740 shares) representing in total approximately 27.88% of the issued share capital of the Company.

For further information please contact:

Jane Muir

For Derringtons Ltd Company Secretary

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Christopher Harwood Bernard Mills
2	Reason for the notification	
a)	Position/status	Christopher Mills is an executive director of North Atlantic Smaller Companies Investment Trust PLC
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	North Atlantic Smaller Companies Investment Trust PLC					
b)	LEI	213800HYQEOS2281RR86					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares					
	Identification code	GB0006439003					
b)	Nature of the transaction	Share purchase					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£26.55</td> <td>2,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)	£26.55	2,000
Price(s)	Volume(s)						
£26.55	2,000						
d)	Aggregated information						
	- Aggregated volume	2,000					
	- Price	£53,100.00					
e)	Date of the transaction	14 February 2018					
f)	Place of the transaction	London Stock Exchange					