

North Atlantic Smaller Companies Investment Trust PLC (“the Company”)

24th May 2013

Additional Listing following Conversion of Loan Stock

North Atlantic Smaller Companies Investment Trust PLC has today applied for the admission to the Official List of the UK Listing Authority of 158,102 Ordinary Shares of 5p each (“Ordinary Shares”) issued by the Company in relation to the conversion of 158,102 units of Convertible Unsecured Loan Stock 2013 (“CULS 2013”) on 16 May 2013.

Admission of the new Ordinary Shares is expected to be effective on 28 May 2013.

Upon admission of the new Ordinary Shares, the new issued share capital will be 15,914,034 Ordinary Shares with voting rights.

The above figure (15,914,034) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interests in, the Company under the FCA's Disclosure and Transparency Rules.

These units of CULS 2013, which had not been converted as at the final conversion date of 30 April 2013, were converted at the discretion of the Trustee, pursuant to the Trust Deed constituting the Stock dated 26th November 1993 (as amended and supplemented). Following the conversion, there are no longer any units of CULS 2013 in issue and accordingly, the Company has requested that the listing of the CULS be cancelled on 7th June 2013, after the period in which the Trustee could have acted has expired.

Enquiries:

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