

3 April 2017

NORTH ATLANTIC SMALLER COMPANIES INVESTMENT TRUST PLC

PDMR notifications & Director shareholding

North Atlantic Smaller Companies Investment Trust Plc (the "Company") has received PDMR notifications in respect of the following share purchases made by Miranda Moncreiffe, the wife of its Chairman, Peregrine Moncreiffe, and also by his children, Alexandra, Eliza, Idina and Ossian Moncreiffe, and by Peregrine Moncreiffe himself on behalf of his son Euan Moncreiffe as detailed below:

Name	Date	Price per share	Number of shares
Miranda Moncreiffe	29/03/2017	2550p	1,054
Miranda Moncreiffe	30/03/2017	2533p	980
Alexandra Moncreiffe	29/03/2017	2550p	606
Eliza Moncreiffe	29/03/2017	2550p	568
Idina Moncreiffe	29/03/2017	2550p	530
Ossian Moncreiffe	29/03/2017	2550p	568
Peregrine Moncreiffe	29/03/2017	2550p	156

Following this purchase, Mr Moncreiffe has a direct interest in 419,182 Shares representing in total approximately 2.91% of the issued share capital of the Company.

For further information please contact:

Jane Muir
For Derringtons Ltd Company Secretary
+ 44 (0) 20 8819 6486