

North Atlantic Smaller Companies Investment Trust PLC (the “Company”) Result of Annual General Meeting

The Company announces that at the Annual General Meeting (the “**Meeting**”) of the Company held today (25 June 2019), all of the resolutions, as set out in full in the notice of the Meeting dated 28 May 2019 (the “**Notice**”), including the waiver of the requirements of Rule 9 of the City Code on Takeovers and Mergers in connection with the Company’s ability to buy back its own shares (Resolution 15), were duly passed as below.

Resolutions 1 to 14 were passed by way of show of hands and Resolution 15 was passed by way of a poll.

Proxy votes received

Resolution	For	Against	Votes Withheld
1	8,192,015	5,399	80
2	8,165,447	31,967	80
3*	8,197,249	165	80
4	8,032,915	128,203	36,376
5	7,687,380	477,368	32,746
6	7,569,713	397,116	230,665
7	8,165,097	0	32,397
8	8,164,916	181	32,397
9	8,195,873	150	1,471
10	8,197,414	0	80
11	8,165,416	181	31,897
12	8,163,396	34,018	80
13	8,164,347	1,250	31,897
14	8,156,973	40,441	80
15**	2,860,117	1,448,431	4,025,495

* As previously announced, and as stated in the Notice, the record date for the dividend will be 5pm on 31 October 2019 (note this is not a Friday) and the payment date will be 21 November 2019.

** Resolution 15 was put to the Meeting as a resolution of the independent shareholders of the Company. As a result, 10,303,880 of the ordinary shares in issue were eligible to vote on this resolution, these shares not being held by the Concert Party (as defined in the Notice). The waiver of Rule 9 granted by Resolution 15 permits the Concert Party’s interest in the Company’s shares to increase from 28.07% to a maximum of 31.19% (in each case representing 4,021,740 ordinary shares) as a result of the share buyback authorised by Resolution 13 without requiring the Concert Party to make a mandatory offer for the other shareholders’ shares. The results of the poll vote on this Resolution 15 were 2,860,117 votes for, 1,448,431 votes against, 4,025,495 abstentions, therefore with 66.38% in favour of the resolution.

Contact:

Jane Muir
For Derringtons Limited
Company Secretary
020 8819 6486