

**North Atlantic Smaller Companies Investment Trust PLC**  
**Transaction in Own Shares**

The Company announces that on 27 June 2019 it purchased 132,863 Ordinary Shares of 5p each for cancellation at a price of 2935p each.

Following this purchase the Company's issued share capital consists of 14,192,757 ordinary shares with voting rights.

The above figure (14,192,757 Ordinary shares) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interests in, the Company under the FCA's Disclosure and Transparency Rules.

Enquiries:

Jane Muir  
Company Secretary  
020 8819 6486