

12 July 2019

NORTH ATLANTIC SMALLER COMPANIES INVESTMENT TRUST PLC

PDMM notification & Director shareholding

North Atlantic Smaller Companies Investment Trust Plc (the "Company") has today been notified that Sir Charles Wake, a director of the Company purchased 800 Ordinary shares of 5p each in the Company ("Shares") on 11 July 2019 at a price of 3099p per Share.

Following this purchase, Sir Charles Wake's direct interest is 800 Shares representing in total approximately 0.03% of the issued share capital of the Company.

For further information please contact:

Jane Muir

For Derringtons Ltd Company Secretary

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Sir Charles Wake
2	Reason for the notification	
a)	Position/status	Sir Charles Wake is a non-executive director of North Atlantic Smaller Companies Investment Trust PLC
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	North Atlantic Smaller Companies Investment Trust PLC

b)	LEI	213800HYQEOS2281RR86				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares GB0006439003				
b)	Nature of the transaction	Share purchase				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£30.99</td> <td>800</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£30.99	800
Price(s)	Volume(s)					
£30.99	800					
d)	Aggregated information - Aggregated volume - Price	800 £24,792.00				
e)	Date of the transaction	11 July 2019				
f)	Place of the transaction	London Stock Exchange				