

15 July 2019

## NORTH ATLANTIC SMALLER COMPANIES INVESTMENT TRUST PLC

### PDMR notifications & Director shareholding

North Atlantic Smaller Companies Investment Trust Plc (the "Company") has received PDMR notifications in respect of the following share purchases made by the sons and daughters of Peregrine Moncreiffe, the Chairman of the Company, that is, Ossian, Euan, Lily, Alexandra, Eliza and Idina Moncreiffe, as detailed below:

<b>Name</b>	<b>Date</b>	<b>Price per share</b>	<b>Number of shares</b>
Ossian Moncreiffe	12/07/2019	3123p	500
Euan Moncreiffe	12/07/2019	3123p	500
Lily Moncreiffe	12/07/2019	3123p	500
Alexandra Moncreiffe	12/07/2019	3123p	500
Eliza Moncreiffe	12/07/2019	3123p	500
Idina Moncreiffe	12/07/2019	3100p	500

Following this purchase, Mr Moncreiffe and his family have an interest in 420,640 Shares representing in total approximately 2.96% of the issued share capital of the Company.

For further information please contact:

Jane Muir

For Derringtons Ltd Company Secretary

+ 44 (0) 20 8819 6486

### Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Ossian Moncreiffe
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Ossian Moncreiffe is the son of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC

b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	North Atlantic Smaller Companies Investment Trust PLC				
b)	LEI	213800HYQEOS2281RR86				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares  GB0006439003				
b)	Nature of the transaction	Share purchase				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£31.23</td> <td>500</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£31.23	500
Price(s)	Volume(s)					
£31.23	500					
d)	Aggregated information  - Aggregated volume  - Price	  500  15,615.00				
e)	Date of the transaction	12 July 2019				
f)	Place of the transaction	London Stock Exchange				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Euan David Moncreiffe
<b>2</b>	<b>Reason for the notification</b>	

a)	Position/status	Euan David Moncreiffe is the son of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	North Atlantic Smaller Companies Investment Trust PLC				
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Lily Moncreiffe

<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Lily Moncreiffe is the daughter of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	North Atlantic Smaller Companies Investment Trust PLC				
b)	LEI	213800HYQEOS2281RR86				
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	- Price	15,615.00				
e)	Date of the transaction	12 July 2019				
f)	Place of the transaction	London Stock Exchange				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Alexandra Maria Moncreiffe				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Alexandra Maria Moncreiffe is the daughter of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	North Atlantic Smaller Companies Investment Trust PLC				
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Eliza Moncreiffe				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Eliza Moncreiffe is the daughter of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	North Atlantic Smaller Companies Investment Trust PLC				
b)	LEI	213800HYQEOS2281RR86				
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	- Price	15,615.00
e)	Date of the transaction	12 July 2019
f)	Place of the transaction	London Stock Exchange

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Idina May Moncreiffe				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Idina May Moncreiffe is the daughter of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC				
b)	Initial notification /Amendment	Initial Notification				
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