

22 November 2019

## NORTH ATLANTIC SMALLER COMPANIES INVESTMENT TRUST PLC

### PDMR notifications & Director shareholding

North Atlantic Smaller Companies Investment Trust Plc (the "Company") has received PDMR notifications in respect of the following share purchases made by the sons, daughters and wife of Peregrine Moncreiffe, the Chairman of the Company, that is, Ossian, Euan, Lily, Alexandra, Eliza, Idina and Miranda Moncreiffe, as detailed below:

Name	Date	Price per share	Number of shares
Ossian Moncreiffe	21/11/2019	3006p	2,500
Euan Moncreiffe	21/11/2019	3006p	2,500
Lily Moncreiffe	21/11/2019	3006p	2,500
Alexandra Moncreiffe	21/11/2019	3006p	2,500
Eliza Moncreiffe	21/11/2019	3006p	2,500
Idina Moncreiffe	21/11/2019	3006p	2,500
Miranda Moncreiffe	21/11/2019	3006p	2,500

Following this purchase, Mr Moncreiffe and his family have an interest in 438,140 Shares representing in total approximately 3.09% of the issued share capital of the Company.

For further information please contact:

Jane Muir

For Derringtons Ltd Company Secretary

+ 44 (0) 20 8819 6486

### Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ossian Moncreiffe
2	Reason for the notification	
a)	Position/status	Ossian Moncreiffe is the son of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC

b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	North Atlantic Smaller Companies Investment Trust PLC				
b)	LEI	213800HYQEOS2281RR86				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5 pence  GB0006439003				
b)	Nature of the transaction	Share purchase				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£30.06</td> <td>2,500</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£30.06	2,500
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d)	Aggregated information  - Aggregated volume  - Price	  2,500  75,150.00				
e)	Date of the transaction	21 November 2019				
f)	Place of the transaction	London Stock Exchange				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Euan David Moncreiffe
<b>2</b>	<b>Reason for the notification</b>	

a)	Position/status	Euan David Moncreiffe is the son of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	North Atlantic Smaller Companies Investment Trust PLC				
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Lily Moncreiffe

<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Lily Moncreiffe is the daughter of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	North Atlantic Smaller Companies Investment Trust PLC				
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	- Price	75,150.00				
e)	Date of the transaction	21 November 2019				
f)	Place of the transaction	London Stock Exchange				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Alexandra Maria Moncreiffe				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Alexandra Maria Moncreiffe is the daughter of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	North Atlantic Smaller Companies Investment Trust PLC				
b)	LEI	213800HYQEOS2281RR86				
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Eliza M Moncreiffe				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Eliza Moncreiffe is the daughter of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	North Atlantic Smaller Companies Investment Trust PLC				
b)	LEI	213800HYQEOS2281RR86				
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e)	Date of the transaction	21 November 2019				

f)	Place of the transaction	London Stock Exchange
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Idina May Moncreiffe				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Idina May Moncreiffe is the daughter of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
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	- Aggregated volume	2,500				

	- Price	75,150.00
e)	Date of the transaction	21 November 2019
f)	Place of the transaction	London Stock Exchange

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	Name	Miranda Moncreiffe		
<b>2</b>	<b>Reason for the notification</b>			
a)	Position/status	Miranda Moncreiffe is the wife of Peregrine Moncreiffe, the chairman of North Atlantic Smaller Companies Investment Trust PLC		
b)	Initial notification /Amendment	Initial Notification		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	North Atlantic Smaller Companies Investment Trust PLC		
b)	LEI	213800HYQEOS2281RR86		
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