

22 November 2019

NORTH ATLANTIC SMALLER COMPANIES INVESTMENT TRUST PLC

PDMR notification & Director shareholding

North Atlantic Smaller Companies Investment Trust Plc (the "Company") has today been notified that Sir Charles Wake, a director of the Company purchased 1,000 Ordinary shares of 5p each in the Company ("Shares") on 21 November 2019 at a price of 3006p per Share.

Following this purchase, Sir Charles Wake's direct interest is 1,800 Shares representing in total approximately 0.01% of the issued share capital of the Company.

For further information please contact:

Jane Muir

For Derringtons Ltd Company Secretary

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| | | |
|----------|--|---|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Sir Charles Wake |
| 2 | Reason for the notification | |
| a) | Position/status | Sir Charles Wake is a non-executive director of North Atlantic Smaller Companies Investment Trust PLC |
| b) | Initial notification /Amendment | Initial Notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | North Atlantic Smaller Companies Investment Trust PLC |

| b) | LEI | 213800HYQEOS2281RR86 | | | | |
|----------|--|---|----------|-----------|--------|-------|
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of 5 pence GB0006439003 | | | | |
| b) | Nature of the transaction | Share purchase | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£30.06</td> <td>1,000</td> </tr> </tbody> </table> | Price(s) | Volume(s) | £30.06 | 1,000 |
| Price(s) | Volume(s) | | | | | |
| £30.06 | 1,000 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 1,000 £30,060.00 | | | | |
| e) | Date of the transaction | 21 November 2019 | | | | |
| f) | Place of the transaction | London Stock Exchange | | | | |